

THE VALLEY MIRROR

No. 50 in our Thirty-third Year

Thursday, September 25, 2014

Enterprise Zone Awards Loan to Gulf Materials, LLC

The Enterprise Zone Corp. of Braddock (EZCB) closed on its 50th loan with Gulf Materials, LLC of Braddock. The \$250,000 Enterprise Zone loan is matched with a private loan of the same amount and company equity. Equipment is being acquired and a truck wash and other site improvements are to take place.



Enterprise Zone President William Pfoff presents check to Cliff Wise and Greg Rudman of Gulf Materials.

Gulf Materials is a material handling company situated at mile marker 10.2 on the Monongahela River that offloads aggregate materials from the river to ground and into trucks for local deliveries. It operates under contracts for various power stations and scrap procurers.

The company began operations in Braddock in 2006 with the assistance of an Enterprise Zone loan and has grown significantly over the years. According to Gulf President Clifford Wise "We started with a skeleton crew but now we have over 40 employees with Gulf and our companion companies. Many of our employees are from the local communities. The Enterprise Zone has been a great supporter of us. We encourage other business people to look into what the Enterprise Zone has to offer."

"We're pleased to make a second loan to Gulf Materials. They've become one of the largest employers in our Enterprise Zone and we're impressed with their growth and development", said EZCB President William Pfoff.

The EZCB is the designated economic development organization for the boroughs of Braddock, North Braddock, Rankin and Swissvale. Major funding for the Enterprise Zone is from the Pennsylvania Department of Community and Economic Development. In addition to low interest loans there are other incentives available to for-profit companies in the Enterprise Zone such as state tax credits. For more information call the EZCB office at 412-371-6380 or visit the website at www.ezcb.org.